

# Banbury West End Lawn Tennis & Squash Club

Unaudited Accounts

for the Year Ended 31 December 2020

**Banbury West End Lawn Tennis & Squash Club  
Company Information**

**Registered office**

Chapel Lane  
Adderbury  
Banbury  
Oxfordshire  
OX17 3LY

**Accountants**

Henson ReesRussell  
4 South Bar Street  
Banbury  
Oxfordshire  
OX16 9AA

**Accountants' Report to the Chairman on the Preparation of the Unaudited Financial  
Information of  
Banbury West End Lawn Tennis & Squash Club  
for the Year Ended 31 December 2020**

In accordance with the engagement letter we have prepared for your approval the financial information of Banbury West End Lawn Tennis & Squash Club for the year ended 31 December 2020 which comprises the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Banbury West End Lawn Tennis & Squash Club and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than for our work or for this report.

You have approved the financial information for the year ended 31 December 2020 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Henson ReesRussell  
.....  
Henson ReesRussell

4 South Bar Street  
Banbury  
Oxfordshire  
OX16 9AA

Date : 11th March 2021

**Banbury West End Lawn Tennis & Squash Club**  
**Profit and Loss Account for the Year Ended 31 December 2020**

	2020 £	2019 £
<b>Turnover</b>		
Subscriptions	23,138	24,977
Court hire, lights & fees	7,264	7,846
	30,402	32,823
<b>Other income</b>		
Other income	583	404
	30,985	33,227
<b>Cost of sales</b>		
	-	-
<b>Gross profit</b>	30,985	33,227
Gross profit %	100%	100%
<b>Expenses</b>		
Water	668	641
Light, heat and power	6,333	6,626
Insurance	2,108	2,033
Repairs and maintenance	4,882	9,913
Telephone and fax	1,253	1,227
Bar fees	1,800	1,800
Coaching costs	1,353	1,826
Affiliation/Entry fees	(105)	1,554
Sundry expenses	1,556	1,026
Cleaning	2,855	2,088
Advertising	333	668
Accountancy fees	300	300
Legal and professional fees	180	180
Depreciation of plant and machinery (owned)	419	466
Depreciation of fixtures and fittings (owned)	1,288	1,431
Depreciation of tennis and squash courts	4,727	4,727
	29,950	36,506
<b>Other income</b>		
Government grants receivable	11,334	-
<b>Interest receivable</b>		
Bank interest receivable	34	81
	12,403	(3,198)
<b>Net profit/(loss)</b>	12,403	(3,198)

**Banbury West End Lawn Tennis & Squash Club**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	1	30,386	36,821
<b>Current assets</b>			
Cash at bank and in hand		58,193	45,489
<b>Current liabilities</b>			
Other creditors		-	(6,134)
Accruals		(300)	(300)
		(300)	(6,434)
<b>Net current assets</b>		57,893	39,055
<b>Net assets</b>		88,279	75,876
<b>Financed by:</b>			
Capital accounts	2	68,279	55,876
Sinking Fund	3	20,000	20,000
		88,279	75,876

These financial statements were approved on ..... *11/3/2021* .....

*R. Shideley*  
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Chairman

**Banbury West End Lawn Tennis & Squash Club**  
**Notes to the Financial Statements for the Year Ended 31 December 2020**

**1 Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Tennis and squash court £
<b>Cost</b>				
At 1 January 2020	10,000	7,359	19,108	89,467
At 31 December 2020	<u>10,000</u>	<u>7,359</u>	<u>19,108</u>	<u>89,467</u>
<b>Depreciation</b>				
At 1 January 2020	-	3,168	6,226	79,719
Charge for the year	-	419	1,289	4,727
At 31 December 2020	<u>-</u>	<u>3,587</u>	<u>7,515</u>	<u>84,446</u>
<b>Net Book Value</b>				
At 31 December 2020	<u>10,000</u>	<u>3,772</u>	<u>11,593</u>	<u>5,021</u>
At 31 December 2019	<u>10,000</u>	<u>4,191</u>	<u>12,882</u>	<u>9,748</u>

**Total  
£**

**Cost**

At 1 January 2020				<u>125,934</u>
At 31 December 2020				<u>125,934</u>

**Depreciation**

At 1 January 2020				89,113
Charge for the year				<u>6,435</u>
At 31 December 2020				<u>95,548</u>

**Net Book Value**

At 31 December 2020				<u>30,386</u>
At 31 December 2019				<u>36,821</u>

**2 Capital Reserve**

				<b>£</b>
At 1 January 2020				55,876
Share of profit				<u>12,403</u>
<b>At 31 December 2020</b>				<u>68,279</u>

**3 Sinking Fund**

				<b>£</b>
At 1 January 2020				<u>20,000</u>
<b>At 31 December 2020</b>				<u>20,000</u>